

Lakeland Power Co-op Member News

January 2024



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2023 Annual General Meeting Recap

Our 2023 AGM was held on Thursday, November 2 with 38 members in attendance. The AGM was called to order at 7:00pm by President Bernie Klammer.

Highlights of the meeting:

- 2022 AGM minutes from October 26, 2022 were approved with no unfinished business.
- Nomination results for 2023 were read out. Elected by acclamation was Dave Franchuk (Zone 1 - Barich), Matt Shaw (Zone 3 - Hilliard) and Mike Yakimetz (Zone 4 - Lavoy).
- Renee Senko of Wilde & Company presented the 2023 audited financial statements.
- Bernie Klammer presented his President's Report. Bernie highlighted the last year touching on the construction of the new cold storage shop, the volatility of the cost of energy over the 2023 year and engagement with the Government of Alberta programs.
- Darryl Werstiuk presented his General Manager's Report. Darryl introduced the staff, highlighting on the years of service of each employee. He thanked the membership for their support throughout the year and their patience during the outages during the January frost storm.
- Wilde & Company were appointed as the auditors for the 2023/2024 fiscal year.

The 2023 AGM was adjourned at 8:29pm.

Thank you to all our members who came out that evening and attended the AGM.



Emergency Preparedness

As the weather can be unpredictable, we don't have control over unplanned power outages. If you are concerned with being without power for an extended period of time, an option is hooking up a generator. You can contact any local electrician if this is an option you feel you would be interested in.



Check out the following websites for more information on how to prepare for an emergency for up to 72 hours:

<https://www.alberta.ca/emergency-preparedness.aspx>

<https://www.getprepared.gc.ca/cnt/hzd/pwrtgs-en.aspx>



2024 Stable Rate Option Contract

The 2024 Stable Rate Option Contract is available at the rate of 10.2 cents/kWhr. This contract expires on December 31, 2024. If you would like to switch over, please contact the office!

The RRO for the month of January is 21.369 cents/kWhr which includes the January RRO deferral account repayment amount of 3.447 cents.